



IN THE NEWS

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GXS and OB10 Announce Plans to Bolster Automotive Business Process Automation with Regulatory-Compliant e-Invoicing at Odette Conference

Joint Solution Enables European Automotive Companies to Improve Business Process Automation to Comply with Country-Specific Invoicing Regulations

PRAGUE, CZ and LONDON, England. — **November 22nd 2007** — GXS, a leading provider of business-to-business (B2B) e-commerce solutions, and OB10, the leading global e-Invoicing network provider, today announced a global alliance aimed at significantly improving and expanding support for electronic invoicing. Through this partnership, GXS is making OB10's e-Invoicing solution — which enables companies to conduct e-Invoicing that is compliant with European Union (EU) regulations — available as a component of GXS Invoice Delivery Service (IDS). Leveraging GXS Trading Grid[®], the combined efforts of the two companies will help companies accelerate global business process automation in the automotive supply chain. Both companies share a common vision to deliver solutions that automate supply chain processes and complement companies' investments in enterprise resource planning (ERP) systems, while ensuring high-quality information flows throughout the extended global automotive supply chain and other industry supply chains.

GXS enables all partners in the automotive supply chain to send or receive invoices and other electronic documents without having to agree on formats, file specifications or communication methods, thereby increasing the efficiency and effectiveness of the invoice-to-pay process. The EU DIRECTIVE 2001/115/EC, which governs the electronic invoicing process in Europe, requires that any company invoicing companies in the EU to comply with certain e-Invoicing standards, which include definitions of the types of data that invoices must include and storage requirements for auditing purposes. Compounded by country-specific requirements, language and currency differences, the e-Invoicing process in Europe is highly complex, but the regulations ensure that invoices are appropriately processed and properly stored for future access. By utilising the GXS Invoice Delivery Service, powered by OB10, companies can become compliant with EU regulations quickly and easily without having to undertake a costly and time-consuming compliance process on their own, potentially giving subscribers a competitive edge.

“Global e-Invoicing has been a mainstay of GXS' value proposition to customers in the automotive supply chain. By partnering with OB10, GXS can enable automotive customers to easily adjust to changing regulatory environments while also bringing them one step closer to global business process automation,” said Rory O'Neill, director of global alliances at GXS. “The OB10 service represents the perfect complement to GXS' full suite of e-commerce and B2B integration solutions. Through GXS and OB10, automotive original equipment manufacturers (OEMs) and their supply chain partners around the world will be able to reduce errors in the order-to-cash process and speed payment cycles.”

With more than 35,000 customers and a global presence, GXS represents a significant growth opportunity for OB10. The combined offering of OB10's EU-compliant service with GXS' full-suite of B2B e-commerce solutions will offer a number of practical benefits to both buyers and suppliers, including the ability to lower accounting costs, improve regulatory compliance and extend the value of existing accounting system and ERP investments. In addition, GXS customers can better integrate their global invoicing process with other business functions supported by GXS Trading Grid such as order processing, sales forecasts and managing payments and cash flow.

“From OB10's perspective, this partnership represents a significant growth opportunity for our business and serves as a global route-to-market,” said Jamie Gunn, CEO of OB10. “In addition, it represents the coming together of two leading technology companies that advance the automation of the global automotive supply chain, helping it move faster and eliminating costly errors. It also satisfies a need for customers making investments in supply chain outsourcing where the invoice process is just one component of the full order-to-cash process. With OB10 e-Invoicing service, customers in multiple industries will benefit from a high percentage of first time, straight-through, regulatory-compliant order-to-pay processing.”

GXS Trading Grid[®] is a global B2B e-commerce and integration platform that supports the creation and adoption of on-demand supply chain management solutions for companies of any size. As the world's largest electronic business community, the GXS Trading Grid is used by more than 35,000 customers to exchange goods and services, gain visibility into global logistics operations and to synchronise product data. Trading Grid helps customers automate global trading communities by shielding complexity from rapidly changing standards, eliminating manual and duplicative processes and enabling the highest levels of B2B integration and collaboration.

About OB10

OB10 (www.OB10.com) is the only truly global B2B e-Invoicing network*. OB10 simplifies and streamlines the complex invoice-to-pay processes. Neither client organisations nor their suppliers are required to implement any hardware or software, and OB10 is independent of data file formats. OB10 can reduce the cost of paper invoice processing by typically 60 percent and can deliver an ROI in less than a year if the programme follows OB10's best practice guidelines. Operational across Europe, North America and Asia, OB10 is compliant with the requirements of VAT, tax and e-Invoicing legislation and receives invoices from suppliers in over 90 countries. To ensure unrivalled and rapid supplier enrolment, each new customer's suppliers are supported by an implementation services team responsible for getting them up and running on the OB10 network.

Customers include: Agilent Technologies, Apple, Barclays, Cargill, DHL, DSG International, Eli Lilly, Fisher Scientific, General Motors, GlaxoSmithKline, Hewlett Packard, IBM, Kellogg's, LogicaCMG, Mohawk Industries, Norwich Union, SaraLee, Shaw Industries and Xansa

* Source Forrester Research 2007

About GXS

GXS is a leading global provider of B2B e-commerce solutions that simplify and enhance business process integration, synchronisation and collaboration among trading partners. Organisations worldwide, including 75 percent of the Fortune

500, leverage GXS Trading Grid® to extend supply networks, optimise product launches, automate warehouse receiving, manage electronic payments and gain supply chain visibility. With an unmatched global presence, proven trading partner management and B2B outsourcing services, GXS' on-demand solutions maximise the benefits of integration for businesses.

Based in Gaithersburg, Md., GXS' extensive global network serves customers throughout the Americas, Europe and Asia-Pacific regions. GXS can be found on the Web at www.gxs.co.uk.

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